



FOR IMMEDIATE RELEASE
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Growing Momentum for Guaranteed Personal Finance Education; 25 States Adopt Personal Finance Courses

April is National Financial Literacy Month

Sacramento, CA – A growing number of states across the nation are establishing laws that guarantee financial education for all high school students. Financial Literacy Month serves as a reminder of the long-term benefits of equipping students with the essential skills and knowledge to make informed decisions that they will be forced to make as adults.

“While momentum is building across the nation to ensure that students receive personal finance education, California is lagging behind many other states,” said Tim Ranzetta, co-founder of Next Gen Personal Finance and lead proponent of the [Californians for Financial Education](#) ballot initiative. “It is time to guarantee that all students in California have the benefit of personal finance education.”

According to the [2024 State of Financial Education Report](#) recently published by Next Gen Personal Finance, 25 states have adopted policies that guarantee all their public high school students will take at least a one semester course in Personal Finance before graduation, providing access to 53% of U.S. public high schoolers when their policies are all fully implemented. The number of states that guarantee a course in personal finance has more than tripled from 8 to 25 in the last three years, showing that financial education is widely recognized as a high priority for schools.

California, despite being a leader in many areas, has lagged behind in implementing comprehensive personal finance education in high school curriculum. Only 1% of California high school students are currently required to take a personal finance course, compared to 53% across the nation. It is clear that lacking knowledge about personal finance can lead to poor financial decisions, debt, inadequate savings, and limited understanding of basic financial concepts like budgeting and investing.

A recent report by Tyton Partners, [Investing in Tomorrow: Lifetime Value of Financial Education in High School](#), highlighted the long-term economic value that California

students gain from taking a personal finance course: \$127,000 per student throughout their lifetime. Gaining essential financial literacy skills leads to fewer credit defaults, higher credit scores, and reduced reliance on high-cost borrowing. Moreover, it enables better management of student debt and encourages retirement savings.

The [Californians for Financial Education initiative](#) will guarantee that California high school students can benefit from a personal financial course before graduating high school. This initiative seeks to ensure that every California high school student, no matter what their socioeconomic background or zip code, has the knowledge and skills necessary to make sound financial decisions throughout their lives.

To learn more, visit

https://d3f7q2msm2165u.cloudfront.net/aaa-content/user/files/Files/NGPF_Annual_Report_2024.pdf

For more information on the California Personal Finance Education Initiative, visit

<https://www.financialed4ca.com/>

CONTACT: Roger Salazar

(916) 284-1255

rsalazar@alzamedia.com